

Wednesday, January 31, 2024

<b>IHSG</b>	<b>7,192</b>
Change (%)	<b>0.49%</b>
Net Foreign	<b>488.83 B</b>
Support	<b>7170</b>
Resistance	<b>7220</b>

Sectoral	Last
IDXBASIC.JK	1,285
IDXCYCLIC.JK	859
IDXENERGY.JK	2,098
IDXFINANCE.JK	1,497
IDXHEALTH.JK	1,318
IDXNONCYC.JK	694
IDXINDUST.JK	1,088
IDXINFRA.JK	1,515
IDXPROPERT.JK	698
IDXTECHNO.JK	4,104
IDXTRANS.JK	1,585

Commodities	Last	Change %
Crude Oil Mar 24	78.1	<b>0.30%</b>
Brent Crude Oil	82.7	<b>-0.21%</b>
Gold Apr 24	2054.0	<b>0.15%</b>
Copper Mar 24	3.9	<b>-0.08%</b>

Indeks	Close	Change %
Dow Jones Industrial Average	38,467	<b>0.35%</b>
S&P 500	4,925	<b>-0.06%</b>
NASDAQ Composite	15,510	<b>-0.76%</b>
FTSE 100	7,666	<b>0.44%</b>
DAX PERFORMANCE-INDEX	16,972	<b>0.18%</b>
SSE Composite Index	2,831	<b>-1.83%</b>
HANG SENG INDEX	15,703	<b>-2.32%</b>
Nikkei 225	35,764	<b>-0.84%</b>

Indikator	Tingkat
GDP Growth Rate	<b>1.6 percent</b>
GDP Annual Growth Rate	<b>4.94 percent</b>
Unemployment Rate	<b>5.32 percent</b>
Inflation Rate	<b>2.61 percent</b>
Inflation Rate MoM	<b>0.41 percent</b>
Interest Rate	<b>6 percent</b>
Balance of Trade	<b>3307 USD Million</b>
Current Account	<b>-860 USD Million</b>
Current Account to GDP	<b>1 percent of GDP</b>
Government Debt to GDP	<b>39.9 percent of GDP</b>
Government Budget	<b>-1.65 percent of GDP</b>
Business Confidence	<b>13.17 points</b>
Manufacturing PMI	<b>52.2 points</b>



Source: Trading View, Divisi Research Erdikha

### NEWS HIGHLIGHT

- Rig Tenders (RIGS) Catat Laba Bersih Tahun 2023 Naik 66 Persen
- DPK Sentuh Rp182 Triliun, Laba OCBC NISP Tahun 2023 Naik 23% Jadi Rp4,1 Triliun
- Kredit Merosot, Laba Bersih Bank Mega Anjlok 13,33% Jadi Rp3,51 Triliun di 2023
- Tembaga Mulia Semanan (TBMS) Kantongi Restu Stock Split 1:2
- Ashmore (AMOR) Sebar Dividen Interim Rp40,9 Miliar,

### NEWS MARKET

Pelaku pasar perlu mencermati sejumlah isu dan sentimen penting pada perdagangan hari ini mengingat banyaknya data dan agenda penting yang akan terjadi sepekan ini. Perdagangan IHSG, SBN hingga rupiah akan dihiasi data-data penting yang diprediksi dapat mendorong menambah volatilitas pasar keuangan Indonesia hari ini. Melemahnya mayoritas bursa Wall Street juga perlu diwaspadai pelaku pasar mengingat pergerakan bursa AS biasanya berdampak besar terhadap kinerja pasar keuangan global, termasuk Indonesia.

Kemarin, Komite Stabilitas Sistem Keuangan (KSSK) menggelar Konferensi Pers Hasil Rapat Berkala yang menyimpulkan situasi Indonesia terkendali meskipun kondisi ekonomi dunia penuh ketidakpastian. Namun, komite mengingatkan akan sejumlah risiko ke depan, terutama dari perlambatan ekonomi global. Sri Mulyani memastikan situasi selama 2023 juga terjaga baik seperti perekonomian maupun keuangan.

Pada hari ini, akan ada dua konferensi pers mengenai kinerja keuangan kuartal IV 2023 dari bank-bank BUMN yakni PT Bank Rakyat Indonesia (Persero) Tbk (BBRI) dan PT Bank Mandiri (Persero) Tbk (BMRI). BBRI akan melaksanakan Press Conference Paparan Kinerja Keuangan Kuartal IV 2023 pada pukul 08.30 WIB secara virtual sementara Bank Mandiri apda pukul 15:00 WIB. Laporan kedua bank tersebut sangat ditunggu mengingat besarnya market cap serta banyaknya investor. Diperkirakan, Bank BRI akan kembali mencetak rekor laba di industri perbankan. Direktur Utama Bank BRI Sunarso pada bulan September lalu, mengatakan bahwa target laba tahun 2023 senilai Rp 58 triliun. Pada tiga bulan pertama tahun 2023, Bank BRI mencatat laba bersih secara konsolidasian pada kuartal I tahun ini sebesar Rp 15,56 triliun. Angka tersebut naik 27,4% dibandingkan periode yang sama tahun 2022 yang sebesar Rp 12,21 triliun. Tiga bulan kemudian, tepatnya semester I-2023, Bank BRI tercatat mengantongi laba Rp 29,56 triliun, naik 18,8% secara tahunan (yoy). Dengan demikian capaian laba paruh pertama tahun ini telah mencapai lebih dari 50% dari target full year. Pada kuartal III-2023, Bank BRI membukukan laba bersih periode berjalan sebesar Rp44,21 triliun, naik 12,46% secara tahunan. Kemudian, BMRI juga akan melaksanakan Konferensi Pers Kinerja Kuartal IV 2023 secara virtual pada pukul 15.00 WIB hingga 16.00 WIB. Bila melihat secara historis, BMRI mencatat tren kinerja yang positif. Berdasarkan laporan keuangan 2010 hingga akhir 2022, Bank Mandiri terus menunjukkan kinerja yang semakin membaik. Sepanjang 2022, laba bersih Bank Mandiri mencapai Rp41,2 triliun. Angka tersebut melonjak 46,9% yoy dibandingkan 2021 yang sebesar Rp28,02 triliun. Pada Januari-September 2023, BMRI kembali mencatatkan kinerja keuangan yang impresif. Laba bersih Bank Mandiri secara konsolidasi melesat 27,4% yoy menjadi Rp39,1 triliun. Tercatat, Bank Mandiri berhasil menyalurkan kredit secara konsolidasi sebesar Rp1.315,92 triliun per September 2023 dari posisi setahun sebelumnya sebesar Rp1.167,51 triliun atau tumbuh 12,71% yoy. Pada periode yang sama, BMRI juga berhasil menorehkan rekor bank pertama di Indonesia dengan total aset konsolidasi yang menembus Rp2.007 triliun per September 2023, naik 9,11% yoy. Sementara itu, saham BMRI pada 12 Januari menembus rekor di harga Rp6.675 per saham.

Pada hari Selasa, IMF merilis outlook terbaru Moderating Inflation and Steady Growth Open Path to Soft Landing. Dalam outlook terbaru mereka, IMF mengatakan perekonomian global akan mengalami 'soft landing' pada 2024. IMF juga menaikkan perkiraan pertumbuhan ekonomi global lebih tinggi, meningkatkan prospek Amerika Serikat dan China sebagai dua ekonomi terbesar di dunia dan menyebutkan penurunan inflasi yang lebih cepat dari perkiraan. Dalam World Economic Outlook (WEO) terbaru, pertumbuhan tahun ini akan berada di kisaran 3,1%, naik 0,2 poin persentase dari perkiraan Oktober. 'Ketahanan' yang tak terduga di negara-negara maju dan berkembang menjadi alasan. Proyeksi pertumbuhan global untuk 2025 tidak berubah yakni 3,2% pada tahun 2025. Meskipun ada peningkatan, pertumbuhan global diperkirakan akan tetap berada di bawah rata-rata historis sebesar 3,8% pada tahun ini dan tahun depan. Rata-rata historis untuk periode 2000-2019 adalah 3,8%. Pertumbuhan yang lebih rendah karena dampak lanjutan dari kenaikan suku bunga, penarikan dukungan pemerintah terkait pandemi dan masih rendahnya tingkat produktivitas. IMF kini memperkirakan ekonomi AS akan tumbuh sebesar 2,1%, turun sedikit dari perkiraan 2,5% pada tahun 2023. Sementara itu, perekonomian China diperkirakan akan mencapai pertumbuhan 4,6% tahun ini. Hal itu turun dari 5,2% tahun lalu. Untuk Indonesia, IMF masih mempertahankan proyeksi mereka. Ekonomi Indonesia diperkirakan tumbuh 5,0% pada 2024 dan 2024.5.

Sentimen terbesar pasar hari ini akan datang dari keputusan The Fed yang menggelar rapat FOMC pada Selasa dan Rabu waktu AS atau Rabu dan Kamis waktu Indonesia pukul 02:00 WIB. The Fed akan mengumumkan kebijakan suku bunga pada Kamis dini hari waktu Indonesia. Pelaku pasar berekspektasi The Fed akan mempertahankan suku bunga pada level 5,25-5,50% pada bulan ini. Namun, yang ditunggu pasar adalah sinyal The Fed ke depan. Pelaku pasar semula memperkirakan The Fed akan memangkas suku bunga pada Maret mendatang. Namun, masih kecanggny inflasi AS dan masih panasnya data tenaga kerja AS membuat pasar mulai pesimis. Proyeksi pemangkasan kini bergeser ke Mei. Keputusan The Fed akan sangat menentukan pasar keuangan global, termasuk Indonesia mengingat AS adalah perekonomian terbesar di dunia serta pencetak dolar AS. Peringkat The FedWatch Tool menunjukkan 43,2% pelaku pasar memperkirakan The Fed akan memangkas suku bunga pada Maret. Proyeksi ini jauh lebih rendah dibandingkan dua pekan lalu yang masih di angka 70%.

Source: CNBC Indonesia, Bisnis Indonesia, Kontan, Investor Daily

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ADMR	1,485	Buy on Weakness	1,510	1,555	1,440	Bullish Breakaway, Huge Volume Accumulation, entry level: 1450
PTBA	2,590	Trading Buy	2,640	2,710	2,510	Consolidation, entry level: 2520-2590
BBNI	5,650	Hold	5,750	5,925	5,475	Three White Souldier
BMRI	6,650	Hold	6,775	6,975	6,450	Three White Souldier
BRIS	2,180	Hold	2,220	2,280	2,110	Bullish Continuation

# LQ45 TECHNICAL VIEW



Wednesday, January 31, 2024

Daily Support & Resistance						Price Performance								
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%
ACES	810	820	830	835	840	ACES	-0.60%	18	15.3%	92%	432	▼	890	-7%
ADRO	2,340	2,360	2,390	2,400	2,420	ADRO	-0.42%	3	0.4%	19%	2,010	▼	3,160	-24%
AKRA	1,585	1,610	1,635	1,655	1,675	AKRA	0.00%	13	10.8%	30%	1,255	▼	1,695	-4%
AMRT	2,600	2,620	2,650	2,670	2,700	AMRT	-1.49%	33	-9.6%	5%	2,530	▼	3,150	-16%
ANTM	1,555	1,560	1,565	1,570	1,575	ANTM	0.00%	9	-8.2%	3%	1,525	▼	2,390	-35%
ARTO	3,090	3,160	3,230	3,280	3,330	ARTO	2.87%	1,746	11.4%	111%	1,530	▼	3,860	-16%
ASII	4,780	4,940	5,100	5,200	5,325	ASII	3.45%	7	-9.7%	4%	4,900	▼	7,000	-27%
BBCA	9,400	9,525	9,650	9,700	9,750	BBCA	1.05%	24	2.7%	17%	8,250	▼	9,775	-1%
BBNI	5,500	5,575	5,650	5,700	5,750	BBNI	1.35%	10	5.1%	31%	4,313	▼	5,750	-2%
BBRI	5,400	5,500	5,625	5,675	5,750	BBRI	0.90%	15	-1.7%	23%	4,570	▼	5,900	-5%
BBTN	1,275	1,285	1,295	1,305	1,315	BBTN	-1.15%	6	3.6%	13%	1,150	▼	1,410	-8%
BMRI	6,350	6,500	6,650	6,750	6,850	BMRI	2.70%	10	9.9%	39%	4,788	▼	6,700	-1%
BRIS	2,100	2,140	2,180	2,200	2,220	BRIS	1.87%	19	25.3%	68%	1,300	▼	2,190	0%
BRPT	990	1,000	1,015	1,030	1,050	BRPT	-0.98%	221	-23.7%	43%	710	▼	1,950	-48%
BUKA	179	183	187	191	195	BUKA	0.54%	#N/A	-13.4%	3%	181	▼	306	-39%
CPIN	4,490	4,510	4,530	4,550	4,570	CPIN	-0.44%	31	-9.9%	5%	4,330	▼	5,975	-24%
EMTK	454	460	468	478	490	EMTK	-0.43%	#N/A	-20.7%	0%	466	▼	1,185	-61%
ESSA	486	492	500	510	525	ESSA	-2.91%	13	-5.7%	4%	480	▼	1,130	-56%
EXCL	2,150	2,200	2,250	2,310	2,370	EXCL	-2.60%	25	12.5%	33%	1,695	▼	2,560	-12%
GGRM	19,675	19,800	19,925	20,075	20,225	GGRM	-0.37%	7	-2.0%	1%	19,825	▼	30,050	-34%
GOTO	74	80	87	90	94	GOTO	11.54%	#N/A	1.2%	61%	54	▼	147	-41%
HRUM	1,090	1,145	1,200	1,260	1,320	HRUM	4.35%	6	-10.1%	7%	1,120	▼	1,945	-38%
ICBP	11,050	11,125	11,225	11,350	11,500	ICBP	-1.54%	16	6.1%	21%	9,275	▼	11,925	-6%
INCO	3,750	3,820	3,890	3,950	4,010	INCO	0.78%	10	-9.7%	2%	3,810	▼	7,650	-49%
INDF	6,350	6,375	6,400	6,425	6,450	INDF	-0.39%	6	-0.8%	6%	6,050	▼	7,550	-15%
INDY	1,335	1,355	1,375	1,390	1,405	INDY	0.73%	2	-4.2%	1%	1,355	▼	2,800	-51%
INKP	7,525	7,600	7,700	7,825	7,975	INKP	-2.53%	5	-7.5%	14%	6,775	▼	11,850	-35%
INTP	8,975	9,025	9,075	9,125	9,175	INTP	0.00%	14	-3.5%	2%	8,925	▼	11,850	-23%
ITMG	26,100	26,325	26,550	26,800	27,050	ITMG	-0.93%	3	3.5%	20%	22,125	▼	41,500	-36%
KLBF	1,460	1,485	1,510	1,525	1,540	KLBF	0.00%	24	-6.2%	2%	1,475	▼	2,360	-36%
MAPI	1,850	1,910	1,970	2,030	2,090	MAPI	3.68%	16	10.1%	55%	1,270	▼	2,070	-5%
MDKA	2,650	2,690	2,740	2,800	2,870	MDKA	-2.14%	#N/A	1.5%	33%	2,060	▼	4,830	-43%
MEDC	1,200	1,210	1,220	1,235	1,250	MEDC	-2.01%	5	5.6%	45%	840	▼	1,705	-28%
PGAS	1,105	1,110	1,115	1,125	1,135	PGAS	-1.33%	8	-1.3%	5%	1,060	▼	1,640	-32%
PTBA	2,510	2,550	2,590	2,620	2,650	PTBA	0.78%	5	6.1%	13%	2,300	▼	4,200	-38%
SCMA	146	151	156	160	164	SCMA	0.65%	39	-8.2%	18%	132	▼	242	-36%
SIDO	494	500	505	510	515	SIDO	0.00%	16	-3.8%	6%	478	▼	915	-45%
SMGR	6,100	6,125	6,175	6,200	6,250	SMGR	-0.40%	17	-3.5%	10%	5,625	▼	7,775	-21%
SRTG	1,495	1,510	1,525	1,540	1,555	SRTG	-0.97%	#N/A	-7.0%	9%	1,405	▼	2,500	-39%
TBIG	1,930	1,945	1,960	1,970	1,980	TBIG	0.51%	29	-6.2%	10%	1,780	▼	2,300	-15%
TLKM	3,960	3,980	4,000	4,020	4,040	TLKM	-0.25%	17	1.3%	18%	3,390	▼	4,500	-11%
TOWR	845	860	875	900	925	TOWR	-4.37%	13	-11.6%	7%	820	▼	1,135	-23%
TPIA	5,250	5,350	5,450	5,625	5,800	TPIA	-0.91%	#N/A	3.8%	173%	1,995	▼	6,125	-11%
UNTR	22,450	22,650	22,850	23,175	23,500	UNTR	-2.04%	4	1.0%	9%	20,925	▼	31,700	-28%
UNVR	2,970	3,050	3,130	3,170	3,210	UNVR	1.62%	24	-11.3%	4%	3,010	▼	5,050	-38%

Sumber: Research Team Erdikha Elit Sekuritas

# LQ45 PRICE PERFORMANCE



Wednesday, January 31, 2024

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CODE	PRICE	Daily (%)	PER
BRIS	2,180	1.87%	19
ACES	830	-0.60%	18
EXCL	2,250	-2.60%	25
ARTO	3,230	2.87%	1,746
AKRA	1,635	0.00%	13
MAPI	1,970	3.68%	16
BMRI	6,650	2.70%	10
PTBA	2,590	0.78%	5
ICBP	11,225	-1.54%	16
MEDC	1,220	-2.01%	5
BBNI	5,650	1.35%	10
TPIA	5,450	-0.91%	#N/A
BBTN	1,295	-1.15%	6
ITMG	26,550	-0.93%	3
BBCA	9,650	1.05%	24
MDKA	2,740	-2.14%	#N/A
TLKM	4,000	-0.25%	17
GOTO	87	11.54%	#N/A
UNTR	22,850	-2.04%	4
ADRO	2,390	-0.42%	3
INDF	6,400	-0.39%	6
PGAS	1,115	-1.33%	8
BBRI	5,625	0.90%	15
GGRM	19,925	-0.37%	7
INTP	9,075	0.00%	14
SMGR	6,175	-0.40%	17
SIDO	505	0.00%	16
INDY	1,375	0.73%	2
ESSA	500	-2.91%	13
KLBF	1,510	0.00%	24
TBIG	1,960	0.51%	29
SRTG	1,525	-0.97%	#N/A
INKP	7,700	-2.53%	5
ANTM	1,565	0.00%	9
SCMA	156	0.65%	39
AMRT	2,650	-1.49%	33
ASII	5,100	3.45%	7
INCO	3,890	0.78%	10
CPIN	4,530	-0.44%	31
HRUM	1,200	4.35%	6
UNVR	3,130	1.62%	24
TOWR	875	-4.37%	13
BUKA	187	0.54%	#N/A
EMTK	468	-0.43%	#N/A
BRPT	1,015	-0.98%	221

	52 WEEK PRICE PERFORMANCE	YTD (%)
BRIS		25.29%
ACES		15.28%
EXCL		12.50%
ARTO		11.38%
AKRA		10.85%
MAPI		10.06%
BMRI		9.92%
PTBA		6.15%
ICBP		6.15%
MEDC		5.63%
BBNI		5.12%
TPIA		3.81%
BBTN		3.60%
ITMG		3.51%
BBCA		2.66%
MDKA		1.48%
TLKM		1.27%
GOTO		1.16%
UNTR		0.99%
ADRO		0.42%
INDF		-0.78%
PGAS		-1.33%
BBRI		-1.75%
GGRM		-1.97%
INTP		-3.46%
SMGR		-3.52%
SIDO		-3.81%
INDY		-4.18%
ESSA		-5.66%
KLBF		-6.21%
TBIG		-6.22%
SRTG		-7.01%
INKP		-7.51%
ANTM		-8.21%
SCMA		-8.24%
AMRT		-9.56%
ASII		-9.73%
INCO		-9.74%
CPIN		-9.85%
HRUM		-10.11%
UNVR		-11.33%
TOWR		-11.62%
BUKA		-13.43%
EMTK		-20.68%
BRPT		-23.68%

	PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRIS	2,180	68%	1,300		2,190	0%
ACES	830	92%	432		890	-7%
EXCL	2,250	33%	1,695		2,560	-12%
ARTO	3,230	111%	1,530		3,860	-16%
AKRA	1,635	30%	1,255		1,695	-4%
MAPI	1,970	55%	1,270		2,070	-5%
BMRI	6,650	39%	4,788		6,700	-1%
PTBA	2,590	13%	2,300		4,200	-38%
ICBP	11,225	21%	9,275		11,925	-6%
MEDC	1,220	45%	840		1,705	-28%
BBNI	5,650	31%	4,313		5,750	-2%
TPIA	5,450	173%	1,995		6,125	-11%
BBTN	1,295	13%	1,150		1,410	-8%
ITMG	26,550	20%	22,125		41,500	-36%
BBCA	9,650	17%	8,250		9,775	-1%
MDKA	2,740	33%	2,060		4,830	-43%
TLKM	4,000	18%	3,390		4,500	-11%
GOTO	87	61%	54		147	-41%
UNTR	22,850	9%	20,925		31,700	-28%
ADRO	2,390	19%	2,010		3,160	-24%
INDF	6,400	6%	6,050		7,550	-15%
PGAS	1,115	5%	1,060		1,640	-32%
BBRI	5,625	23%	4,570		5,900	-5%
GGRM	19,925	1%	19,825		30,050	-34%
INTP	9,075	2%	8,925		11,850	-23%
SMGR	6,175	10%	5,625		7,775	-21%
SIDO	505	6%	478		915	-45%
INDY	1,375	1%	1,355		2,800	-51%
ESSA	500	4%	480		1,130	-56%
KLBF	1,510	2%	1,475		2,360	-36%
TBIG	1,960	10%	1,780		2,300	-15%
SRTG	1,525	9%	1,405		2,500	-39%
INKP	7,700	14%	6,775		11,850	-35%
ANTM	1,565	3%	1,525		2,390	-35%
SCMA	156	18%	132		242	-36%
AMRT	2,650	5%	2,530		3,150	-16%
ASII	5,100	4%	4,900		7,000	-27%
INCO	3,890	2%	3,810		7,650	-49%
CPIN	4,530	5%	4,330		5,975	-24%
HRUM	1,200	7%	1,120		1,945	-38%
UNVR	3,130	4%	3,010		5,050	-38%
TOWR	875	7%	820		1,135	-23%
BUKA	187	3%	181		306	-39%
EMTK	468	0%	466		1,185	-61%
BRPT	1,015	43%	710		1,950	-48%

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

**PER** : PER saat ini dibawah 10 kali

**YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar

**52W Low** : **Harga terendah** selama 52 Minggu terakhir

**52W High** : **Harga tertinggi** selama 52 Minggu terakhir

**LQ45** adalah Indeks yang mengukur kinerja harga dari besar serta didukung oleh fundamental perusahaan yang baik.

# MSCI PRICE PERFORMANCE



Wednesday, January 31, 2024

260

CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
1 AMMN	7,550	3.42%	105	AMMN		15.27%	AMMN	7,550	344%	1,700		8,350	-10%
2 BMRI	6,650	2.70%	10	BMRI		9.92%	BMRI	6,650	39%	4,788		6,700	-1%
3 ICBP	11,225	-1.54%	16	ICBP		6.15%	ICBP	11,225	21%	9,275		11,925	-6%
4 BBNI	5,650	1.35%	10	BBNI		5.12%	BBNI	5,650	31%	4,313		5,750	-2%
5 BBKA	9,650	1.05%	24	BBKA		2.66%	BBKA	9,650	17%	8,250		9,775	-1%
6 MDKA	2,740	-2.14%	#N/A	MDKA		1.48%	MDKA	2,740	33%	2,060		4,830	-43%
7 TLKM	4,000	-0.25%	17	TLKM		1.27%	TLKM	4,000	18%	3,390		4,500	-11%
8 GOTO	87	11.54%	#N/A	GOTO		1.16%	GOTO	87	61%	54		147	-41%
9 UNTR	22,850	-2.04%	4	UNTR		0.99%	UNTR	22,850	9%	20,925		31,700	-28%
10 ADRO	2,390	-0.42%	3	ADRO		0.42%	ADRO	2,390	19%	2,010		3,160	-24%
11 INDF	6,400	-0.39%	6	INDF		-0.78%	INDF	6,400	6%	6,050		7,550	-15%
12 BBRI	5,625	0.90%	15	BBRI		-1.75%	BBRI	5,625	23%	4,570		5,900	-5%
13 SMGR	6,175	-0.40%	17	SMGR		-3.52%	SMGR	6,175	10%	5,625		7,775	-21%
14 KLBF	1,510	0.00%	24	KLBF		-6.21%	KLBF	1,510	2%	1,475		2,360	-36%
15 INKP	7,700	-2.53%	5	INKP		-7.51%	INKP	7,700	14%	6,775		11,850	-35%
16 ANTM	1,565	0.00%	9	ANTM		-8.21%	ANTM	1,565	3%	1,525		2,390	-35%
17 AMRT	2,650	-1.49%	33	AMRT		-9.56%	AMRT	2,650	5%	2,530		3,150	-16%
18 ASII	5,100	3.45%	7	ASII		-9.73%	ASII	5,100	4%	4,900		7,000	-27%
19 CPIN	4,530	-0.44%	31	CPIN		-9.85%	CPIN	4,530	5%	4,330		5,975	-24%
20 UNVR	3,130	1.62%	24	UNVR		-11.33%	UNVR	3,130	4%	3,010		5,050	-38%
21 TOWR	875	-4.37%	13	TOWR		-11.62%	TOWR	875	7%	820		1,135	-23%
22 BRPT	1,015	-0.98%	221	BRPT		-23.68%	BRPT	1,015	43%	710		1,950	-48%

## Sector Weights for Friday, December 1, 2023

Sector Name	Weight%
Financials	58.01
Communication Services	10.38
Consumer Staples	8.79
Materials	7.98
Industrials	5.49
Consumer Discretionary	4.1
Energy	3.54
Health Care	1.71

## Industry Group Weights for Friday, December 1, 2023

Industry Group Name	Weight%
Banks	58.01
Telecommunication Services	10.38
Materials	7.98
Capital Goods	5.49
Food Beverage & Tobacco	4.7
Consumer Discretionary Distribution & Retail	4.1
Energy	3.54
Consumer Staples Distribution & Retail	2.69
Pharmaceuticals, Biotechnology & Life Sciences	1.71
Household & Personal Products	1.4

## MSCI NOVEMBER 2023 INDEX REVIEW

Announcement date : November 14, 2023, All changes will be made as of the close of November 30, 2023, Effective date December 01, 2023

### INDONESIA

- MSCI Global Standard Indexes List  
 Additions : AMMN  
 Deletions : INCO

- MSCI Small Cap Indexes List  
 Additions : ARTO, EMTK  
 Deletions : BBYB, BUMI, PTPP, TINS, WIKA

### NEXT

February 2024 Index Review  
 o Announcement date: February 12, 2024  
 o Effective date: March 01, 2024

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

- PER** : PER saat ini dibawah 10 kali
- YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low** : **Harga terendah** selama 52 Minggu terakhir
- 52W High** : **Harga tertinggi** selama 52 Minggu terakhir

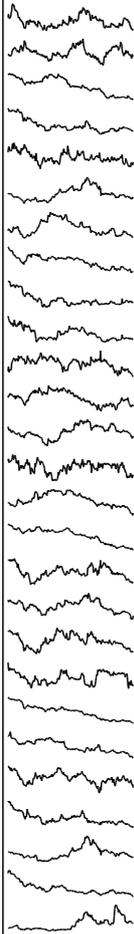
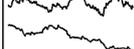
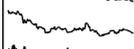
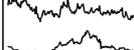
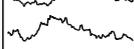
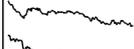
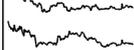
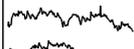
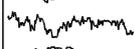
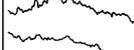
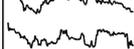
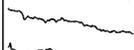
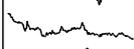
# IDX80 PERFORMANCE



Wednesday, January 31, 2024

260

CODE	PRICE	Daily (%)	PER	52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRIS	2,180	1.87%	19		25.29%	2,180	68%	1,300	▼	2,190	0%
ACES	830	-0.60%	18		15.28%	830	92%	432	▼	890	-7%
AVIA	565	-0.88%	24		13.00%	565	34%	422	▼	760	-26%
EXCL	2,250	-2.60%	25		12.50%	2,250	33%	1,695	▼	2,560	-12%
ARTO	3,230	2.87%	1,746		11.38%	3,230	111%	1,530	▼	3,860	-16%
AKRA	1,635	0.00%	13		10.85%	1,635	30%	1,255	▼	1,695	-4%
MAPI	1,970	3.68%	16		10.06%	1,970	55%	1,270	▼	2,070	-5%
BMRI	6,650	2.70%	10		9.92%	6,650	39%	4,788	▼	6,700	-1%
ADMR	1,485	7.61%	13		9.19%	1,485	101%	740	▼	1,680	-12%
SMDR	344	0.00%	3		7.50%	344	23%	280	▼	474	-27%
DOID	378	-2.07%	6		7.39%	378	41%	268	▼	570	-34%
CTRA	1,255	0.40%	15		7.26%	1,255	36%	920	▼	1,300	-3%
PTBA	2,590	0.78%	5		6.15%	2,590	13%	2,300	▼	4,200	-38%
ICBP	11,225	-1.54%	16		6.15%	11,225	21%	9,275	▼	11,925	-6%
MEDC	1,220	-2.01%	5		5.63%	1,220	45%	840	▼	1,705	-28%
BBNI	5,650	1.35%	10		5.12%	5,650	31%	4,313	▼	5,750	-2%
TPIA	5,450	-0.91%	#N/A		3.81%	5,450	173%	1,995	▼	6,125	-11%
ELSA	402	0.00%	6		3.61%	402	38%	292	▼	460	-13%
BBTN	1,295	-1.15%	6		3.60%	1,295	13%	1,150	▼	1,410	-8%
ITMG	26,550	-0.93%	3		3.51%	26,550	20%	22,125	▼	41,500	-36%
BBCA	9,650	1.05%	24		2.66%	9,650	17%	8,250	▼	9,775	-1%
MDKA	2,740	-2.14%	#N/A		1.48%	2,740	33%	2,060	▼	4,830	-43%
TLKM	4,000	-0.25%	17		1.27%	4,000	18%	3,390	▼	4,500	-11%
BFIN	1,220	-1.21%	11		1.24%	1,220	28%	955	▼	1,535	-21%
GOTO	87	11.54%	#N/A		1.16%	87	61%	54	▼	147	-41%
UNTR	22,850	-2.04%	4		0.99%	22,850	9%	20,925	▼	31,700	-28%
ISAT	9,450	-1.82%	20		0.80%	9,450	63%	5,800	▼	10,850	-13%
JSMR	4,900	3.16%	5		0.62%	4,900	62%	3,030	▼	4,980	-2%
ADRO	2,390	-0.42%	3		0.42%	2,390	19%	2,010	▼	3,160	-24%
WIKA	240	0.00%	#N/A		0.00%	240	31%	183	▼	830	-71%
INDF	6,400	-0.39%	6		-0.78%	6,400	6%	6,050	▼	7,550	-15%
PGAS	1,115	-1.33%	8		-1.33%	1,115	5%	1,060	▼	1,640	-32%
SMRA	565	-0.88%	10		-1.74%	565	13%	498	▼	740	-24%
BBRI	5,625	0.90%	15		-1.75%	5,625	23%	4,570	▼	5,900	-5%
GGRM	19,925	-0.37%	7		-1.97%	19,925	1%	19,825	▼	30,050	-34%
JKON	87	0.00%	8		-2.25%	87	12%	78	▼	153	-43%
ERAA	414	0.00%	8		-2.82%	414	27%	326	▼	580	-29%
BMTR	260	2.36%	5		-2.99%	260	4%	250	▼	388	-33%
PNLF	256	-0.78%	4		-3.03%	256	2%	252	▼	474	-46%
PTPP	414	-0.48%	7		-3.27%	414	2%	406	▼	835	-50%
HMSP	865	-1.14%	13		-3.35%	865	4%	835	▼	1,235	-30%
INTP	9,075	0.00%	14		-3.46%	9,075	2%	8,925	▼	11,850	-23%
SMGR	6,175	-0.40%	17		-3.52%	6,175	10%	5,625	▼	7,775	-21%
BSDE	1,040	0.97%	7		-3.70%	1,040	12%	925	▼	1,235	-16%
OMED	206	0.00%	18		-3.74%	206	38%	149	▼	242	-15%
SIDO	505	0.00%	16		-3.81%	505	6%	478	▼	915	-45%
MPMX	1,010	0.50%	7		-3.81%	1,010	4%	970	▼	1,360	-26%
INDY	1,375	0.73%	2		-4.18%	1,375	1%	1,355	▼	2,800	-51%
RMKE	570	0.00%	3		-4.20%	570	1%	565	▼	1,120	-49%
ESSA	500	-2.91%	13		-5.66%	500	4%	480	▼	1,130	-56%
KLBF	1,510	0.00%	24		-6.21%	1,510	2%	1,475	▼	2,360	-36%
BTPS	1,585	-1.55%	8		-6.21%	1,585	2%	1,550	▼	2,720	-42%
TBIG	1,960	0.51%	29		-6.22%	1,960	10%	1,780	▼	2,300	-15%

ENRG	206	0.98%	5	ENRG		-6.36%	ENRG	206	7%	193	▼	308	-33%
MTEL	660	-0.75%	28	MTEL		-6.38%	MTEL	660	10%	600	▼	770	-14%
MNCN	360	1.69%	4	MNCN		-6.74%	MNCN	360	5%	344	▼	725	-50%
SRTG	1,525	-0.97%	#N/A	SRTG		-7.01%	SRTG	1,525	9%	1,405	▼	2,500	-39%
19 MIKA	2,650	2.32%	39	MIKA		-7.02%	MIKA	2,650	9%	2,430	▼	3,200	-17%
INKP	7,700	-2.53%	5	INKP		-7.51%	INKP	7,700	14%	6,775	▼	11,850	-35%
16 ASSA	730	0.00%	32	ASSA		-7.59%	ASSA	730	6%	690	▼	1,420	-49%
ANTM	1,565	0.00%	9	ANTM		-8.21%	ANTM	1,565	3%	1,525	▼	2,390	-35%
SCMA	156	0.65%	39	SCMA		-8.24%	SCMA	156	18%	132	▼	242	-36%
PNBN	1,110	0.00%	9	PNBN		-8.26%	PNBN	1,110	8%	1,030	▼	1,670	-34%
MYOR	2,280	-0.44%	18	MYOR		-8.43%	MYOR	2,280	0%	2,270	▼	2,900	-21%
PWON	414	-1.90%	11	PWON		-8.81%	PWON	414	6%	392	▼	525	-21%
17 BRMS	154	4.05%	89	BRMS		-9.41%	BRMS	154	35%	114	▼	226	-32%
AMRT	2,650	-1.49%	33	AMRT		-9.56%	AMRT	2,650	5%	2,530	▼	3,150	-16%
ASII	5,100	3.45%	7	ASII		-9.73%	ASII	5,100	4%	4,900	▼	7,000	-27%
INCO	3,890	0.78%	10	INCO		-9.74%	INCO	3,890	2%	3,810	▼	7,650	-49%
CPIN	4,530	-0.44%	31	CPIN		-9.85%	CPIN	4,530	5%	4,330	▼	5,975	-24%
HRUM	1,200	4.35%	6	HRUM		-10.11%	HRUM	1,200	7%	1,120	▼	1,945	-38%
22 JPFA	1,060	-0.47%	13	JPFA		-10.17%	JPFA	1,060	4%	1,015	▼	1,410	-25%
HEAL	1,330	1.14%	48	HEAL		-10.74%	HEAL	1,330	5%	1,265	▼	1,615	-18%
2 TINS	575	-0.86%	#N/A	TINS		-10.85%	TINS	575	2%	565	▼	1,305	-56%
UNVR	3,130	1.62%	24	UNVR		-11.33%	UNVR	3,130	4%	3,010	▼	5,050	-38%
37 TOWR	875	-4.37%	13	TOWR		-11.62%	TOWR	875	7%	820	▼	1,135	-23%
BUKA	187	0.54%	#N/A	BUKA		-13.43%	BUKA	187	3%	181	▼	306	-39%
43 TKIM	6,300	-1.95%	5	TKIM		-13.70%	TKIM	6,300	13%	5,600	▼	10,375	-39%
EMTK	468	-0.43%	#N/A	EMTK		-20.68%	EMTK	468	0%	466	▼	1,185	-61%
35 BRPT	1,015	-0.98%	221	BRPT		-23.68%	BRPT	1,015	43%	710	▼	1,950	-48%

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

<b>52W Low</b>	:	<b>Harga terendah</b> selama 52 Minggu terakhir
<b>52W High</b>	:	<b>Harga tertinggi</b> selama 52 Minggu terakhir
<b>YTD (%)</b>	:	Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
<b>PER</b>	:	PER saat ini dibawah 10 kali

**IDX80** adalah Indeks yang mengukur kinerja harga dari 80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

# CORPORATE ACTION



Wednesday, January 31, 2024

IPO  
MEJA | MPIX  
**[Offering Start]**

IPO  
LIVE | ALII I | BAIK | HYGN  
**[Effective]**

**Public Expose**  
ZBRA  
[Public Expose]

**RUPS**  
ASMI | BBYB  
[am 14:00:00]

**ASMI - RUPSLB**  
Date :31/01/2024  
Time : 14:00  
Venue: 18 PARC 18, TOWER B. JL. JEND SUDIRMAN KAV  
52-53, JAKARTA SELATAN

**BBYB - RUPSLB**  
Date :31/01/2024  
Time :14:00  
Venue: Kantor Pusat PT Bank Neo Commerce Tbk. Treasury  
Tower Lantai 60, Kawasan District 8 LOT. 28 Jl. Jendral Sudirman  
Kav.52-53, Senayan, Jakarta 12190

# ECONOMIC CALENDAR



Wednesday January 31 2024				Actual	Previous	Consensus	Forecast
4:30 AM	US	API Crude Oil Stock Change JAN/26		-6.674M			
8:30 AM	CN	NBS Manufacturing PMI JAN		49	49.3	49.2	
8:30 AM	CN	NBS Non Manufacturing PMI JAN		50.4		50.5	
8:30 AM	CN	NBS General PMI JAN		50.3		50.4	
7:00 PM	US	MBA 30-Year Mortgage Rate JAN/26		6.78%			
7:00 PM	US	MBA Mortgage Applications JAN/26		3.70%			
7:00 PM	US	MBA Mortgage Market Index JAN/26		218.2			
7:00 PM	US	MBA Mortgage Refinance Index JAN/26		438.4			
7:00 PM	US	MBA Purchase Index JAN/26		174.3			
8:15 PM	US	ADP Employment Change JAN		164K	135K	125K	
8:30 PM	US	Employment Cost - Benefits QoQ Q4		0.90%		0.80%	
8:30 PM	US	Employment Cost - Wages QoQ Q4		1.20%		1.10%	
8:30 PM	US	Employment Cost Index QoQ Q4		1.10%	1.00%	1.00%	
8:30 PM	US	Treasury Refunding Announcement					
9:45 PM	US	Chicago PMI JAN		46.9	48	47	
10:30 PM	US	EIA Crude Oil Stocks Change JAN/26		-9.233M			
10:30 PM	US	EIA Gasoline Stocks Change JAN/26		4.913M			
10:30 PM	US	EIA Crude Oil Imports Change JAN/26		-1.245M			
10:30 PM	US	EIA Cushing Crude Oil Stocks Change JAN/26		-2.008M			
10:30 PM	US	EIA Distillate Fuel Production Change JAN/26		-0.402M			
10:30 PM	US	EIA Distillate Stocks Change JAN/26		-1.417M			
10:30 PM	US	EIA Gasoline Production Change JAN/26		-1.04M			
10:30 PM	US	EIA Heating Oil Stocks Change JAN/26		-0.379M			
10:30 PM	US	EIA Refinery Crude Runs Change JAN/26		-1.377M			
11:30 PM	US	17-Week Bill Auction		5.19%			
Thursday February 01 2024				Actual	Previous	Consensus	Forecast
2:00 AM	US	Fed Interest Rate Decision		5.50%	5.50%	5.50%	
2:30 AM	US	Fed Press Conference					
7:30 AM	ID	S&P Global Manufacturing PMI JAN		52.2		52.1	
8:45 AM	CN	Caixin Manufacturing PMI JAN		50.8	50.5	50.8	
11:00 AM	ID	Inflation Rate YoY JAN		2.61%		2.70%	
11:00 AM	ID	Core Inflation Rate YoY JAN		1.80%		1.80%	
11:00 AM	ID	Inflation Rate MoM JAN		0.41%		0.30%	
11:45 AM	ID	Tourist Arrivals YoY DEC		30.17%		28.00%	
7:30 PM	US	Challenger Job Cuts JAN		34.817K		36K	
8:30 PM	US	Initial Jobless Claims JAN/27		214K	210K	218.0K	
8:30 PM	US	Nonfarm Productivity QoQ Prel Q4		5.20%	2.50%	2.50%	
8:30 PM	US	Unit Labour Costs QoQ Prel Q4		-1.20%	1.70%	2%	
8:30 PM	US	Continuing Jobless Claims JAN/20		1833K		1835.0K	
8:30 PM	US	Jobless Claims 4-week Average JAN/27		202.25K		205.0K	
9:45 PM	US	S&P Global Manufacturing PMI Final JAN		47.9			
10:00 PM	US	ISM Manufacturing PMI JAN		47.4	47.3	47.6	
10:00 PM	US	ISM Manufacturing Employment JAN		48.1		48.2	
10:00 PM	US	Construction Spending MoM DEC		0.40%	0.50%	0.40%	
10:00 PM	US	ISM Manufacturing New Orders JAN		47.1		47.4	
10:00 PM	US	ISM Manufacturing Prices JAN		45.2		45.9	
10:30 PM	US	EIA Natural Gas Stocks Change JAN/26		-326Bcf			
11:30 PM	US	4-Week Bill Auction		5.28%			
11:30 PM	US	8-Week Bill Auction		5.28%			
Friday February 02 2024				Actual	Previous	Consensus	Forecast
12:00 AM	US	15-Year Mortgage Rate JAN/31		5.96%			
12:00 AM	US	30-Year Mortgage Rate JAN/31		6.69%			
8:30 PM	US	Non Farm Payrolls JAN		216K	173K	175.0K	
8:30 PM	US	Unemployment Rate JAN		3.70%	3.80%	3.70%	
8:30 PM	US	Average Hourly Earnings MoM JAN		0.40%	0.30%	0.30%	
8:30 PM	US	Average Hourly Earnings YoY		4.10%	4.10%	4%	
8:30 PM	US	Participation Rate JAN		62.50%		62.40%	
8:30 PM	US	Average Weekly Hours JAN		34.3	34.3	34.4	

8:30 PM	US	<u>Government Payrolls JAN</u>	52K		20K
8:30 PM	US	<u>Manufacturing Payrolls JAN</u>	6K	2K	5K
8:30 PM	US	<u>Nonfarm Payrolls Private JAN</u>	164K	145K	155K
8:30 PM	US	<u>U-6 Unemployment Rate</u>	7.10%		7.30%
<b>10:00 PM</b>	US	<u>Factory Orders MoM DEC</u>	2.60%	0.20%	-0.40%
<b>10:00 PM</b>	US	<u>Michigan Consumer Sentiment Final JAN</u>	69.7	78.8	78.8
10:00 PM	US	<u>Factory Orders ex Transportation DEC</u>	0.10%		0%
10:00 PM	US	<u>Michigan 5 Year Inflation Expectations Final JAN</u>	2.90%		2.80%
10:00 PM	US	<u>Michigan Consumer Expectations Final JAN</u>	67.4		75.9
10:00 PM	US	<u>Michigan Current Conditions Final JAN</u>	73.3		83.3
10:00 PM	US	<u>Michigan Inflation Expectations Final JAN</u>	3.10%		2.90%
	US	<u>Total Vehicle Sales JAN</u>	15.83M		

Wednesday, January 31, 2024

## LQ 45 Performance

### \*Top Gainer\*

GOTO 87 (11.5%)  
HRUM 1,200 (4.3%)  
MAPI 1,970 (3.6%)  
ASII 5,100 (3.4%)  
ARTO 3,230 (2.8%)

### \*Top Volume\*

GOTO 87 (60.3 Mn Lot)  
ASII 5,100 (1.6 Mn Lot)  
BBRI 5,625 (1.5 Mn Lot)  
BMRI 6,650 (1.2 Mn Lot)  
BUKA 187 (1.1 Mn Lot)

### \*Top Frekuensi\*

GOTO 87 (29k x)  
ASII 5,100 (26k x)  
BBRI 5,625 (15k x)  
BBCA 9,650 (13k x)  
BMRI 6,650 (11k x)

### \*Top Loser\*

TOWR 875 (-4.3%)  
ESSA 500 (-2.9%)  
EXCL 2,250 (-2.5%)  
INKP 7,700 (-2.5%)  
MDKA 2,740 (-2.1%)

### \*Top Value\*

BBRI 5,625 (842.7 IDR Bn)  
ASII 5,100 (839.6 IDR Bn)  
BMRI 6,650 (814.8 IDR Bn)  
BBCA 9,650 (702 IDR Bn)  
GOTO 87 (503.9 IDR Bn)

## All Stock Performance

### \*Top Gainer\*

SMGA 141 (34.2%)  
MSKY 192 (31.5%)  
ARTI 5 (25%)  
FORU 366 (24.4%)  
REAL 8 (14.2%)

### \*Top Volume\*

GOTO 87 (60.3 Mn Lot)  
SMGA 141 (21.4 Mn Lot)  
NATO 193 (4.5 Mn Lot)  
CARE 161 (4 Mn Lot)  
CGAS 230 (3.3 Mn Lot)

### \*Top Frekuensi\*

SMGA 141 (98k x)  
CGAS 230 (40k x)  
LMAX 171 (39k x)  
MSKY 192 (31k x)  
GOTO 87 (29k x)

### \*Top Loser\*

ZONE 1,110 (0%)  
ZYRX 168 (0%)  
MKNT 2 (-33.3%)  
CGAS 230 (-18.4%)  
SMLE 113 (-16.2%)

### \*Top Value\*

BBRI 5,625 (842.7 IDR Bn)  
ASII 5,100 (839.6 IDR Bn)  
BMRI 6,650 (814.8 IDR Bn)  
BBCA 9,650 (702 IDR Bn)  
GOTO 87 (503.9 IDR Bn)

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